

## **GRENDENE S.A.**

*Listed Company – CNPJ No. 89.850.341/000160 – NIRE Nº. 23300021118-CE*

### **NOTICE TO STOCKHOLDERS**

**Grendene S.A.** ('Grendene' or 'the Company') **hereby informs its stockholders as follows:**

Grendene has received from the minority stockholder Franklin Templeton Investments, investment fund manager, holder of 3,441,042 shares, representing 0.38% of the Company's share capital, the nomination of the following candidate:

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<b>Mr. Rodrigo Pires e Albuquerque Santos</b>	– Brazilian, production engineer, born on July 6, 1970, registered in the CPF/ME under nº 034.325.227-97, resident and domiciled in Rio de Janeiro, RJ,
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for election as a sitting member of the Audit Board of the Company in the event that this body is established and installed, under Article 21-K, sole paragraph, of CVM Instruction 481, of December 17, 2009 as amended, at the Ordinary General Meeting of Stockholders ('the Meeting') to be held on July 6, 2020.

In the event of the Company's Audit Board being established and installed, the candidate indicated above and any others suggested by any person attending in person will be submitted to a vote at the Meeting.

The information indicated in items 12.5 to 12.10 of the Reference Form, on the candidate for membership of the Audit Board of the Company nominated by the above stockholder, is in Appendix I to this Notice to Stockholders.

Sobral, June 9, 2020.

**Alceu Demartini de Albuquerque**  
Investor Relations Director

**APPENDIX I**

To the Notice to Stockholders Dated June 9, 2020

**Items 12.5 to 12.10 of the Reference Form – Election of a member of the Audit Board**

<b>12.5.</b>	
Name:	Rodrigo Pires e Albuquerque Santos
Date of birth:	July 6, 1970
Profession:	Production engineer
CPF or passport number:	034.325.227-97
Elected position occupied:	Does not occupy any elected position in the Company.
Date of election:	–
Date sworn in:	–
Period of office:	Until election of new members of the Audit Board, which will take place at the Ordinary General Meeting of 2021.
Other positions held or functions exercised in the Issuer:	(None)
Whether was elected by the controlling stockholder or not:	No
State whether the candidate will be an independent board member. If yes, state the criterion used by the issuer to determine independence:	No.
Number of consecutive periods of office:	0
Principal professional experience in the last 5 years, indicating name of company, sector activity, and position:	Rodrigo has 25 years of experience in Finance in the areas of Corporate Finance (Banco Brascan, 1993-1995 and Dresdner Kleinwort Benson, 1998-2000); Chief Finance, Investments and IR, Administrative and Legal Officer (Portal do Esporte, TV Globo, 2001 and TopSports Ventures, 2002-2006); Fund Management Investment Analyst (Banco Boavista, 1995-1996, Meta Asset Management, 2006-2008 and Oceana Investimentos, 2008-current). Rodrigo possesses vast experience in finance, fundamental analysis and investments in general and, over the last 14 years has been focusing in the analysis and portfolio management of listed companies, specially in the Finance and Consumer sectors. Rodrigo is a founding partner at Oceana Investimentos, an independent fund manager based in Rio de Janeiro.
Whether the company is:	–
(i) part of the economic group of the issuer;	No
(ii) controlled by a stockholder of the Issuer that holds a direct or indirect equity interest of 5%	No

or more in any one class of security of the Issuer.	
State all the administrative positions that the candidate occupies in other companies, or organizations of the third sector:	No
Description of any of the following events that have taken place in the last 5 years:	
(i) any criminal conviction;	(None)
(ii) any guilty judgment in an administrative proceeding of the CVM, and penalties applied:	(None)
(iii) any court or administrative judgment against which there is no further appeal which has suspended or disqualified the person from carrying out any professional or commercial activity.	(None)

**12.6.** For each of the people who acted as a member of the Board of Directors or the Audit Board in the last business year, state, in the form of a table, the percentage of participation in meetings held by each body in the period, subsequent to being sworn into the position:

(n.a.)

**12.7.** Please supply the information mentioned in item 12.5 in relation to the members of the committees formed under the by-laws, and also of the audit committee, the risk committee, the finance committee and the remuneration committee, even if such committees or structures are not created by the Bylaws:

(n.a.)

**12.8.** For each of the people who acted as a member of the committees established under the by-laws, and the audit, risk, financial and remuneration committees, even if such committees are not required to exist under the Bylaws, state, in the form of a table, the percentage of participation in meetings held by each body in the period, subsequent to being sworn into the position:

(n.a.)

**12.9.** Information on the existence of conjugal relationship, stable union or family relationship up to the second level of proximity, between:

(a) any managers of the Issuer:

(None)

(b) (i) managers of the Issuer and (ii) managers of direct or indirect subsidiaries of the Issuer:

(None)

(c) (i) managers of the Issuer or of its direct or indirect subsidiaries and (ii) direct or indirect controlling stockholders of the Issuer:

(None)

b) (i) managers of the Issuer and (ii) managers of direct or indirect controlling stockholders of the Issuer:

(None)

**12.10.** Information on relationships of subordination, provision of service or control existing in the last three business years between managers of the Company and:

a) any direct or indirect subsidiary of the Issuer, except where the Issuer directly or indirectly holds 100% of the share capital:

(None)

b. any direct or indirect controlling stockholder of the Issuer:

(None)

c) if material, any supplier, client, debtor or creditor of the Issuer, or of any of its subsidiaries, or of the parent companies or subsidiaries of any of these:

(None)